

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 41(2025)**

**IN THE MATTER OF the Automobile**

**Insurance Act**, RSNL 1990, c. A-22,  
as amended and regulations  
thereunder; and

**IN THE MATTER OF** an application by  
Sompo Japan Insurance Inc. for approval  
to implement a revised rating program  
for its Private Passenger Vehicles  
category of automobile insurance.

**WHEREAS** on November 7, 2025 Sompo Japan Insurance Inc. ("Sompo Japan") applied to the Board for approval of a revised rating program under the IAO filing option for its Private Passenger Vehicles category of automobile insurance; and

**WHEREAS** Sompo Japan proposed to adopt the IAO rating program for Private Passenger Vehicles accepted for use by the Board in information bulletin A.I. 2024-03, which included an overall rate level change of -11.3%; and

**WHEREAS** Sompo Japan has no Private Passenger Vehicles exposures and thus does not have sufficient volume to justify a rating program based on company-specific data; and

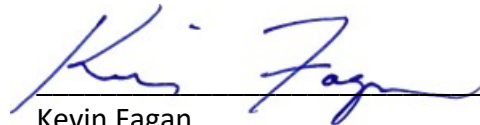
**WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines; and

**WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the circumstances, do not impair the solvency of the insurer, are not excessive in relation to the financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the **Insurance Companies Act** or the respective regulations thereunder.

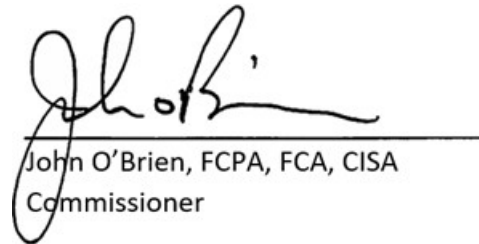
1 **IT IS THEREFORE ORDERED THAT:**

- 2
- 3 1. The revised rating program received November 7, 2025 from Sompo Japan Insurance Inc. for
- 4 its Private Passenger Vehicles category of automobile insurance is approved to be effective
- 5 no sooner than February 1, 2026 for new business.

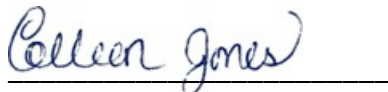
**DATED** at St. John's, Newfoundland and Labrador, this 27<sup>th</sup> day of November, 2025.



Kevin Fagan  
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA  
Commissioner



Colleen Jones  
Assistant Board Secretary